DAILY NEWS

03 August 2026

Phillip Capital Management Sdn Bhd
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Trading Day 31 July 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,724.90	0.26
FBM ACE	4,974.68	1.05
FBM Emas	12,751.79	0.45
Volume		
Main Board	1,682.84 mil	
ACE Board	537.20 mil	
KLCI FUTURES	**Closing**	**% Chg**
August-26	1,732.50	0.84
September-26	1,732.50	0.84

WORLD INDICES	Closing	% Chg
Dow Jones	52,485.03	0.53
Nasdaq	25,373.85	1.00
FTSE	10,868.05	-0.27
Nikkei	64,362.02	0.03
Hang Seng	25,884.43	0.10
STI	5,628.50	-0.79
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.45	

ECONOMIC NEWS

US: Private sector wage gains lift US labor costs in Q2, underlying trend benign
US labor costs increased slightly more than expected in the second quarter as private-sector wage growth picked up, though the underlying trend remained benign and suggested the jobs market was not driving inflation. (Reuters)

EU: Bank of England's Pill sees risk of 'insidious' build-up of inflation pressures
Bank of England Chief Economist Huw Pill said on Friday that there was a risk of a gradual build-up of long-term inflation pressures in Britain's economy caused by the jump in energy prices triggered by the Iran war. (Reuters)

GLOB: US bars imports from 43 more companies over China's alleged forced labour involving Uyghurs
The United States on Friday banned imports from 43 more companies over alleged human rights abuses of Uyghur and other minority groups, including Hunan Aihua Group, one of China's largest capacitor manufacturers, according to a government posting. (The Edge Malaysia)

CORPORATE NEWS

ITMAX secures RM120.0m Kuala Lumpur smart street lighting contract
ITMAX System Bhd has secured a six-year contract worth RM120.0m for the supply, installation and maintenance of a smart street lighting system in Kuala Lumpur. The smart city integrated systems and solutions provider said it has received a Letter of Acceptance (LOA) dated July 28 from Kuala Lumpur City Hall (DBKL) for the contract. The commencement and completion dates of the six year contract period will be determined and notified by DBKL, it noted. (The Edge Malaysia)

Oxford Innotech secures RM8.8m semiconductor orders
Oxford Innotech Bhd has secured purchase orders worth a combined RM8.8m to supply precision engineering components for mass flow controllers used in the semiconductor industry. The integrated engineering solutions provider said the orders were awarded to its wholly owned subsidiary, CG Solutions Enterprise Sdn Bhd, by a United States-based mass flow controller manufacturer with a production facility in Malaysia. The customer's identity was not disclosed due to confidentiality requirements. (The Star)

Komarkcorp to sell Cheras factory for RM40.0m
Komarkcorp Bhd has proposed to dispose of its industrial property in Cheras, Selangor, for RM40.0m as part of efforts to optimise asset utilisation, reduce property-related costs and strengthen its financial position. The group said its wholly owned subsidiary, Komark International (M) Sdn Bhd, had entered into a sale and purchase agreement with QM Print Sdn Bhd to sell the freehold property in Taman Cheras Jaya. It said the disposal price was based on a willing-buyer willing-seller basis and matched the property's independently appraised market value of RM40.0m as at July 9, 2026. (The Star)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25

No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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