DAILY NEWS

04 August 2026

Phillip Capital Management Sdn Bhd
Company No. 199501004372 (333567-D) Fund Manager Licence: CMSL/A0044/2007
Tel: 603 2166 8099 Fax: 603 2166 5099 Webpage: phillipinvest.com.my E-mail: pcm@phillipcapital.com.my

Trading Day 03 August 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,725.73	0.05
FBM ACE	4,981.32	0.13
FBM Emas	12,752.42	0.00
Volume		
Main Board	1,430.03 mil	
ACE Board	520.88 mil	
KLCI FUTURES	**Closing**	**% Chg**
August-26	1,728.00	-0.26
September-26	1,707.00	-1.47

WORLD INDICES	Closing	% Chg
Dow Jones	53,178.41	1.32
Nasdaq	25,913.90	2.13
FTSE	10,857.70	-0.10
Nikkei	63,754.90	-0.94
Hang Seng	26,009.40	0.48
STI	5,612.28	-0.29
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.46	

ECONOMIC NEWS

US: Fed's Williams expects inflation to ease, says Fed will act if it doesn't
Federal Reserve Bank of New York President John Williams said he remained optimistic that inflation pressures are on track to ease gradually, but if they don’t the US central bank will not hesitate to respond with rate hikes to ensure price pressures return to target. (Reuters)

EU: UK July manufacturing PMI revised down to 4-month low
British manufacturing activity expanded for a ninth straight month in July but at the slowest pace in four months, according to purchasing managers' data on Monday that points to a renewed impact from the Iran war towards the end of last month. (Reuters)

GLOB: Iran says no talks are under way with United States after Trump calls off attacks
Iran said on Monday there were no talks under way with the United States and no plans for any meetings, contradicting US President Donald Trump who had cited talks he said would take place that afternoon as justification for calling off attacks. (Reuters)

CORPORATE NEWS

AMS Advanced Material gets licence to start aluminium scrap business in Johor
Aluminium products supplier and manufacturer AMS Advanced Material Bhd, which was listed on Bursa Malaysia just over three months ago, has secured the necessary licences to commence its aluminium scrap business. The group said the approvals allow it to begin collecting, processing and selling aluminium scrap materials through its wholly owned subsidiary, AMS Ecogreen Sdn Bhd. Operations will be carried out at a facility in Johor with an initial processing capacity of about 17 tonnes per month. The group did not disclose in the filing which authority issued the licences. (The Edge Malaysia)

LYC Healthcare has until Friday to file overdue annual report to avoid trading suspension
LYC Healthcare Bhd faces a trading suspension from Aug 10 if it fails to submit its overdue annual report for the financial year ended March 31, 2026 (FY2026), by this Friday (Aug 7). The operator of confinement centres and aesthetic clinics missed the July 31 deadline to submit its annual report, including its audited financial statements and the auditors' and directors' reports, as required under Bursa Malaysia's listing requirements. “In the event that LYC is unable to submit the outstanding annual report 2026 on or before 7 August 2026, the trading in the above company's securities will be suspended with effect from 9.00am, Monday, 10 August 2026 until further notice,” according to LYC's filing with Bursa Malaysia. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25

No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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