DAILY NEWS

05 August 2026

Phillip Capital Management Sdn Bhd
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Trading Day 04 August 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,732.66	0.40
FBM ACE	5,017.44	0.73
FBM Emas	12,809.32	0.45
Volume		
Main Board	1,570.46 mil	
ACE Board	509.67 mil	
KLCI FUTURES	**Closing**	**% Chg**
August-26	1,728.00	-0.26
September-26	1,707.00	-1.47

WORLD INDICES	Closing	% Chg
Dow Jones	54,085.88	1.71
Nasdaq	26,584.99	2.59
FTSE	10,978.38	0.73
Nikkei	63,957.53	0.32
Hang Seng	25,852.92	-0.60
STI	5,612.25	0.00
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.46	

ECONOMIC NEWS

US: Fed's Paulson keeps 'open mind' on rate policy outlook amid high inflation
Federal Reserve Bank of Philadelphia President Anna Paulson said Tuesday she was keeping an “open mind” about what lies ahead for monetary policy in an outlook that could call for higher rates. (Reuters)

EU: Italy power prices surge to highest since winter 2022 on heat
Italy’s wholesale power prices climbed to the highest since winter 2022 as hot, dry weather forces it to rely more heavily on costly natural gas. High temperatures are boosting air conditioning needs just as hydropower reservoirs are depleting rapidly. (Bloomberg)

GLOB: World Bank urges emerging nations to embrace AI amid weak growth
Developing economies must move fast in adopting artificial intelligence for their governments and businesses, the World Bank said, urging countries to adapt existing tools to local needs. (Bloomberg)

CORPORATE NEWS

Formosa Prosonic swings to black as 2Q revenue jumps 67%
Formosa Prosonic Industries Bhd saw revenue jump 66.7% to RM182.95m for the second quarter ended June 30, 2026 (2QFY2026), as higher sales volume and forex gains helped the audio products manufacturer return to the black. Net profit came in at RM13.92m, compared with a net loss of RM819,000 a year earlier, with the group recording a foreign exchange gain of RM2.11m versus a loss of RM16.04m previously.(The Edge Malaysia)

SNS Network expects to recognise RM1.22b AI server contract revenue in FY2027
SNS Network Technology Bhd said it expects to recognise revenue from its US$298.66m (RM1.22b) contract to supply high-performance AI servers to a Singapore-based customer in the financial year ending Jan 31, 2027 (FY2027), subject to the manufacturer's production, allocation, logistics and delivery schedules. Delivery of all products is expected to be ready five months after the customer's advance payment and SNS Network's placement order with the server manufacturer. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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