DAILY NEWS

06 August 2026

Phillip Capital Management Sdn Bhd

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Trading Day 05 August 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,748.17	0.90
FBM ACE	5,039.26	0.43
FBM Emas	12,902.51	0.73
Volume		
Main Board	1,987.67 mil	
ACE Board	730.49 mil	
KLCI FUTURES	**Closing**	**% Chg**
August-26	1,755.00	1.33
September-26	1,732.50	1.26

WORLD INDICES	Closing	% Chg
Dow Jones	54,349.12	0.49
Nasdaq	7,723.55	-0.17
FTSE	26,363.44	-0.83
Nikkei	657.14	0.04
Hang Seng	10,888.30	0.08
STI	66,300.44	3.66
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.46	

ECONOMIC NEWS

US: Clear communication of Fed's 'reaction function' is helpful, Kashkari says
Clearly communicating what the Federal Reserve's "reaction function" will be to various scenarios is helpful for the public and markets and should be continued, Minneapolis Fed President Neel Kashkari said in a jab at the communications stance adopted by new US central bank chief Kevin Warsh. (Reuters)

EU: UK services sector returns to growth, optimism picks up, PMI shows
Britain's dominant services sector returned to growth last month as new orders picked up, according to a survey by S&P Global that showed expectations for activity in the next 12 months were the highest since before the start of the Iran war in February. (Reuters)

GLOB: US ban on Chinese optical parts hurts hyperscalers, report says
A potential ban on the import of Chinese optical transceiver modules into the US would inflict collateral damage on US hyperscalers, exacerbating a supply bottleneck that no American firm can ease, research firm Counterpoint warned on Wednesday. (The Edge Malaysia)

CORPORATE NEWS

Boustead targets to grow revenue to RM30b in five years
Boustead Holdings Bhd is targeting to increase group revenue from about RM12b currently to RM30b within the next five years through a business restructuring focused on defence, property development and commercial services. Group managing director Datuk Dr Ahmad Sabirin Arshad said the conglomerate is targeting at least 30% local content in national defence industry technology products by 2030 and plans to develop about 400 vendors in the defence industry ecosystem. The Edge Malaysia)

Nestcon secures second contract from Exsim, RM243m job to build serviced apartments in Penang
Nestcon Bhd's wholly owned subsidiary, Nestcon Builders Sdn Bhd, has secured a RM243m contract with Exsim Waterfront Sdn Bhd to construct a block of 57-storey serviced apartments in George Town, Penang. Construction is set to begin on Jan 18, 2027 and last 35 months. This marks the second project this week that Nestcon has secured from Exsim, after a RM74.52m affordable housing contract in Kwasa Damansara earlier this week..(The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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