DAILY NEWS

07 August 2026

Phillip Capital Management Sdn Bhd

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Trading Day 06 August 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,737.15	-0.63
FBM ACE	5,037.75	-0.03
FBM Emas	12,856.02	-0.36
Volume		
Main Board	1,783.56 mil	
ACE Board	555.31 mil	
KLCI FUTURES	**Closing**	**% Chg**
August-26	1,734.00	-1.20
September-26	1,711.50	-1.21

WORLD INDICES	Closing	% Chg
Dow Jones	53,885.05	-0.85
Nasdaq	26,348.35	-0.06
FTSE	10,867.89	-0.19
Nikkei	65,683.26	-0.93
Hang Seng	25,530.28	-1.49
STI	5,638.99	1.03
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.46	

ECONOMIC NEWS

US: Fed's Daly says central bank was right to hold rates steady at July policy meeting
Federal Reserve Bank of San Francisco President Mary Daly said she was “completely supportive” of the decision last week to hold interest rates steady as the central bank gathers more data about how it should respond to inflation that is well above its 2% target. (Reuters)

EU: AI is boosting UK productivity and harming jobs, BOE says
British firms developing and using artificial intelligence are becoming more productive but gains are coming at the expense of jobs, according to analysis by the Bank of England. (Bloomberg)

GLOB: IMF’s Katz sees Bank of Japan continuing to normalize policy
An economic revival is giving the Bank of Japan room to keep normalizing monetary policy after decades of maintaining an aggressively loose setting, according to the International Monetary Fund’s No. 2 official. (Bloomberg)

CORPORATE NEWS

Batu Kawan unit’s takeover bid for MKH turns unconditional
Batu Kawan Bhd announced that its wholly owned subsidiary Whitmore Holdings Sdn Bhd’s voluntary takeover offer of MKH Bhd has become unconditional after the former’s shareholders approved the proposed acquisition at the group's extraordinary general meeting (EGM) on Aug 5. Maybank Investment Bank Bhd (Maybank IB), on behalf of Batu Kawan (ultimate offeror), said the acquistion of the first tranche of MKH shares was completed on June 3, and the second tranche was completed on June 9, making Whitmore’s shareholding in MKH increased from nil to 29.6%. The group also acquired 18,557,400 MKH shares from the open market from June 15 to July 17. (The Edge Malaysia)

Hextar Technologies to sell 13.9 acres of industrial land to major shareholders for RM38.1m
Hextar Technologies Solutions Bhd plans to sell five industrial parcels of land, measuring an aggregate 56,231 sq m (13.9 acres) in Nilai to its major shareholder and his father Ho for RM38.1m cash to invest in its technology business and repay borrowings. The deal’s total cash proceeds of RM38.1m comprises a RM2.8m disposal consideration for Guper Bonded Warehouse shares, RM35.1m in redemption of redeemable convertible preference shares (RCPS) payable to Hextar Technologies and RM318,000 for advances owed to Hextar Technologies. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

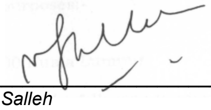
APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25

No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson