Phillip PMART UT Flexi Shariah Conservative Portfolio

August 2026

PhillipCapital
Your Partner In Finance

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PORTFOLIO OBJECTIVE

Phillip PMART UT Flexi Shariah Conservative Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Shariah compliant Malaysian unit trust funds.

PORTFOLIO INFORMATION

Invest Risk Classification
Conservative

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
February 2023

Portfolio AUM
RM4.9 mil

Portfolio AUM (%)
0.57%

Min Initial Investment
RM 5,000

Min Subsequent Investment
RM 1,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

Data as of 31 July 2026

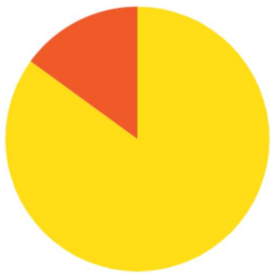
	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	0.21%	2.1%	0.31%	2.44%	3.83%	-2.16%	-	-	11.80%
Abs 5%	0.41%	1.23%	2.47%	2.47%	5.00%	10.25%	-	-	17.49%

**The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.*

***Effective 1 September 2023, the benchmark of FBM EMAS Shariah is changed to Target Return of 5.0% p.a.*

COUNTRY ALLOCATION

Data as of 31 July 2026



**Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.*

TOP HOLDINGS

Data as of 31 July 2026

1. AmanahRaya Syariah Trust
2. RHB Islamic Bond
3. Phillip Dana Murni Fund
4. KAF Sukuk
5. Money Market Fund

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FUND MANAGER'S COMMENT

Data as of 31 July 2026

Looking ahead, the Malaysian bond market is expected to remain supported by resilient economic growth, moderate inflation, and stable domestic conditions. Bank Negara Malaysia (BNM) is expected to maintain the OPR at 2.75% in the near term, with policy remaining supportive of growth while monitoring inflation developments. Although stronger economic momentum may raise expectations of a potential rate adjustment over the medium term, demand for Malaysian government bonds is expected to remain resilient, supported by sound macroeconomic fundamentals and continued foreign investor participation. Nevertheless, movements in global bond yields, particularly US Treasury trends, alongside geopolitical developments and global trade uncertainties, will remain key factors influencing domestic bond market performance.

US Treasury (UST) yields moved higher during July, with the benchmark 10-year yield rising from approximately 4.48% to 4.67%, driven by resilient US economic fundamentals, heightened geopolitical tensions, and renewed inflationary pressures. Early in the month, escalating US-Iran tensions and concerns over potential disruptions to oil supply through the Strait of Hormuz pushed crude oil prices higher, prompting investors to demand greater compensation for inflation risk. Meanwhile, stronger-than-expected consumer sentiment, resilient labour market conditions, and continued hawkish Federal Reserve communications reinforced expectations that interest rates would remain higher for longer. Although US economic growth moderated, with 2Q2026 GDP expanding by 1.5%, softer June payrolls and easing core PCE inflation pointed to a gradual moderation in economic activity. The Federal Reserve nevertheless maintained the federal funds rate at 3.50%–3.75%, signalling that monetary policy would remain restrictive until inflation returns sustainably to target. Consequently, longer-dated Treasury yields remained elevated as investors continued to price in higher term premiums amid persistent fiscal and geopolitical uncertainties.