# DAILY NEWS

01 September 2026

Phillip Capital Management Sdn Bhd
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**Trading Day 28 August 2026**

| KEY INDICES | Closing | % Chg |
|---|---|---|
| FBM KLCI | 1,725.88 | -1.35 |
| FBM ACE | 5,249.38 | -1.92 |
| FBM Emas | 12,764.63 | -0.99 |
| **Volume** | | |
| Main Board | 3,697.81 mil | |
| ACE Board | 721.17 mil | |

| KLCI FUTURES | Closing | % Chg |
|---|---|---|
| August-26 | 1,700.00 | -1.33 |
| September-26 | 1,700.00 | -1.33 |

| WORLD INDICES | Closing | % Chg |
|---|---|---|
| Dow Jones | 53,463.88 | -0.21 |
| Nasdaq | 26,130.20 | -0.08 |
| FTSE | 10,878.12 | -0.07 |
| Nikkei | 66,262.16 | 0.62 |
| Hang Seng | 25,552.97 | 0.56 |
| STI | 5,721.59 | -0.25 |

| KLIBOR | |
|---|---|
| 1-Mth Interbank | 3.01 |
| 3-Mth Interbank | 3.47 |

## ECONOMIC NEWS

**US: Fed Chair Warsh signals rate hikes may be needed with US inflation stubbornly elevated**
Federal Reserve Chair Kevin Warsh said Friday that inflation is still too high and suggested the central bank may have to raise interest rates in the coming months to bring it down, a clearer signal than he has previously sent about his economic outlook. (Yahoo News)

**US: German inflation edges higher, adding to case for ECB hike**
German inflation inched higher, reinforcing the case for the European Central Bank to raise interest rates next month. Consumer prices jumped an annual 2.9% in August after advancing 2.8% the previous month. That's the strongest reading since April and below the 3.1% median estimate in a Bloomberg survey. (Bloomberg)

**GLOB: G20 host US pushes growth agenda to allay debt market concerns**
U.S. officials urged Group of 20 country finance leaders on Monday to push harder for economic growth as the best way to counter concerns over rising global debt levels. (Reuters)

## CORPORATE NEWS

**Eversendai expects Trojena contract termination settlement by 1H2027 after 2Q loss**
Eversendai Corp Bhd, which posted a net loss of RM10.63m for 2QFY2026 compared with a net profit of RM12.16m a year earlier, expects to settle claims over its cancelled structural steel contract for Saudi Arabia's Trojena Ski Village by the first or second quarter of 2027, with termination claims already submitted to NEOM. (The Edge Malaysia)

**PTT Synergy posts higher 4Q net profit on valuation gain, revenue down 27%**
PTT Synergy Group Bhd's fourth-quarter net profit rose 31% to RM36.16m from RM27.65m a year earlier, mainly attributable to a valuation gain on its PTT Semicon Logistic Hub in Penang, which partially offset a lower gross profit. Revenue for 4QFY2026 dropped 27% to RM44.70m from RM61.36m amid fluctuations in project billing timing, with its construction segment recording a pre-tax loss of RM3.85m due to higher diesel prices and Middle East geopolitical tensions. (The Edge Malaysia)



*For Phillip Capital Management Sdn Bhd*

*Nona Salleh*
*Executive Chairperson*

APPENDIX

**LIST OF STOCKS RECOMMENDED SINCE 2023**

| **Our Picks – 2023/24/25** | | | | | | | |
|---|---|---|---|---|---|---|---|
| No | **Stock** | **Sy#** | **Date** | **Price*** | **Price @20/1/26 (RM)** | **% Change** | **Comments** |
| 1 | HLInd | Sy | 27-Feb-23 | 6.45 | 16.82 | 160.8% | Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%. |
| 2 | Sunway | Sy | 22-Jun-23 | 1.46 | 5.57 | 282.8% | Hold. Valuations stretched with healthcare arm listing adequately priced in. |
| 3 | DXN | Sy | 27-Aug-23 | 0.64 | 0.505 | -21.1% | Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x. |
| 4 | EMCC | Non-Sy | 28-Dec-23 | 0.42 | 0.355 | -14.5% | Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market. |
| 5 | UliCorp | Sy | 31-Jan-24 | 1.30 | 1.55 | 19.2% | Buy. Share price trading at support with construction proxy growth prospects still intact. |
| 6 | OSK | Non-Sy | 24-Apr-24 | 0.85 | 1.69 | 99.2% | Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business.. |
| 7 | Shangri-La | Sy | 25-Apr-24 | 2.24 | 1.79 | -20.1% | Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign. |
| 8 | DXN | Sy | 23-Jul-24 | 0.59 | 0.505 | -14.4% | Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x. |
| 9 | Hibiscus | Sy | 27-Sep-24 | 2.06 | 1.48 | -28.0% | Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments. |
| 10 | Farm Price | Sy | 18-Oct-24 | 0.57 | 0.400 | -29.8% | Buy. Its expansion plan is on track; Senai DC expansion is 90% completed. |
| 11 | WellChip | Non-Sy | 15-Nov-24 | 1.13 | 1.60 | 41.6% | Hold. Awaiting fresh catalyst after substantial correction in gold price. |



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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 12 | Takaful | Sy | 5-Mar-25 | 3.18 | 3.25 | 2.4% | Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance. |
| 13 | MRDIY | Sy | 24-Mar-25 | 1.31 | 1.74 | 32.4% | Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist. |
| 14 | EMCC | Non-Sy | 15-Apr-25 | 0.30 | 0.355 | 18.3% | Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market. |
| 15 | AEONCR | Non-Sy | 26-May-25 | 5.64 | 5.99 | 6.3% | BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities. |
| 16 | LSH | Sy | 30-Jun-25 | 0.77 | 1.96 | 154.7% | Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in. |
| 17 | MN | Sy | 27-Aug-25 | 1.51 | 1.71 | 13.2% | Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout. |
| 18 | MATRIX | Sy | 18-Nov-25 | 1.33 | 1.43 | 7.3% | Buy. Growth is supported by industrial segment and recurring income from other services. |

**Price adjusted for dividend, bonus, and rights*



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