DAILY NEWS

11 September 2026

Phillip Capital Management Sdn Bhd
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Trading Day 10 September 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,705.52	-0.51
FBM ACE	5,312.44	0.28
FBM Emas	12,639.15	-0.33
Volume		
Main Board	2,620.62 mil	
ACE Board	639.66 mil	
KLCI FUTURES	**Closing**	**% Chg**
September-26	1,682.50	-0.53
October-26	1,682.00	-0.53

WORLD INDICES	Closing	% Chg
Dow Jones	52,064.10	-0.60
Nasdaq	26,081.72	-0.65
FTSE	10,608.92	-0.57
Nikkei	65,270.95	0.20
Hang Seng	24,954.47	-1.27
STI	5,689.75	-0.70
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.47	

ECONOMIC NEWS

US: US producer prices increase as expected in August
US producer prices increased in line with expectations in August amid a rebound in the cost of energy products. The producer price index for final demand rose 0.4% last month after an upwardly revised 0.1% gain in July, the Labor Department's Bureau of Labor Statistics said on Thursday. (The Edge Malaysia)

EU: ECB raises interest rates as Iran war fans inflation fears
The European Central Bank raised interest rates on Thursday for the second time this year, seeking to quell an energy-driven rise in inflation triggered by the Iran war even as it warned that fuel prices could move higher. (The Edge Malaysia)

GLOB: Houthis seize key Yemeni Red Sea port, threatening global energy flows — Reuters
Iran-aligned Houthi militants seized control of Yemen's port city of Mocha on Thursday, military sources said, posing a further threat to global energy supplies hours after President Donald Trump said he expected the war to end after mid-term elections. (The Edge Malaysia)

CORPORATE NEWS

Paragon Globe secures RM45.2m contract for Johor data centre development
Paragon Globe Bhd said it has secured a contract worth RM45.2m to undertake earthworks and retaining walls for a data centre development in Johor. The Johor-based property developer said the contract was awaded by a data centre operator but did not name the firm. The works, to be carried out by its wholly-owned unit PGBG Construction Sdn Bhd, are targeted for completion by the fourth quarter of 2026, said Paragon Globe. (The Edge Malaysia)

HE Group bags RM25.0m power distribution system works for NAND flash manufacturer
HE Group Bhd has secured a purchase order worth an estimated RM25.0m for power distribution system works for a manufacturer of NAND flash memory products in Malaysia. The electrical engineering services provider said its wholly-owned subsidiary Hexatech Engineering Sdn Bhd accepted the purchase order on Thursday. The unnamed customer is involved in the assembly, testing and packing of NAND flash memory products. The project commenced upon acceptance of the purchase order and is expected to be completed within 20 weeks, said the group. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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