DAILY NEWS

04 September 2026

Phillip Capital Management Sdn Bhd

Company No. 199501004372 (333567-D) Fund Manager Licence: CMSL/A0044/2007
Tel: 603 2166 8099 Fax: 603 2166 5099 Webpage: phillipinvest.com.my E-mail: pcm@phillipcapital.com.my

Trading Day 03 September 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,715.13	0.37
FBM ACE	5,187.66	0.50
FBM Emas	12,683.34	0.45
Volume		
Main Board	2,861.10 mil	
ACE Board	552.96 mil	
KLCI FUTURES	**Closing**	**% Chg**
September-26	1,683.00	0.12
October-26	1,681.50	0.03

WORLD INDICES	Closing	% Chg
Dow Jones	53,686.11	1.18
Nasdaq	26,584.04	1.06
FTSE	10,831.50	1.40
Nikkei	64,214.48	-0.17
Hang Seng	25,213.31	-0.39
STI	5,747.71	0.06
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.47	

ECONOMIC NEWS

US: US trade gap widens to largest since early 2025 on AI push
The US trade deficit widened sharply in July to the largest since early 2025, reflecting a surge in imports of computers and other technological equipment. The gap in goods and services trade grew 24.4% from the prior month to USD88.6 billion (RM358.4 billion), Commerce Department data showed Thursday. (The Edge Malaysia)

US: US weekly jobless claims rise marginally amid stable labour market
The number of Americans filing claims for unemployment benefits increased marginally last week, suggesting no material shift in labour market conditions at the end of August. (The Edge Malaysia)

EU: Bank of England's Pill says higher rates would help head off inflation pressure
Bank of England Chief Economist Huw Pill said that raising interest rates now would help reduce the chance that the central bank has to be more aggressive in future to tame inflation which has picked up as a result of the Iran war. (Reuters)

CORPORATE NEWS

Zetrix AI to acquire 50.0% stake in Philippines-based MYEG Ventures for RM130m via cash-and-share deal
Zetrix AI Bhd is acquiring a 50.0% stake in Philippines-based information technology services provider MYEG Ventures Inc for RM130.0m via a cash-and-share deal. The digital services provider said it entered into a share purchase agreement with Next Lion Ltd on Sept 1 to acquire 15.3m ordinary shares in MYEG Ventures. MYEG Ventures is principally involved in providing information technology services. It holds a 60.0% stake in MYEG Philippines Inc. Upon completion of the acquisition, MYEG Philippines will become a subsidiary of Zetrix AI. (The Edge Malaysia)

Instant beverage manufacturer Orgabio to buy Semenyih lot for RM11.3m
Orgabio Holdings Bhd, which makes instant beverage premixes and food supplements, will acquire a freehold industrial property in Semenyih, Selangor for RM11.3m cash. Its wholly owned subsidiary, Orgabio Manufacturing Sdn Bhd entered an agreement with Chung Lian Fatt to purchase a 5,263 square metre parcel of freehold land at Jalan Bangi, Mukim Semenyih, according to an exchange filing. Orgabio said it plans to develop a warehouse on the site to support its expanding operations. It expects the purchase to be completed by the fourth quarter of 2026. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25

No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson