DAILY NEWS

07 September 2026

Phillip Capital Management Sdn Bhd

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Trading Day 04 September 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,708.10	-0.41
FBM ACE	5,217.47	0.57
FBM Emas	12,625.45	-0.46
Volume		
Main Board	3,159.73 mil	
ACE Board	479.75 mil	
KLCI FUTURES	**Closing**	**% Chg**
September-26	1,683.00	0.12
October-26	1,681.50	0.03

WORLD INDICES	Closing	% Chg
Dow Jones	53,414.25	-0.51
Nasdaq	26,506.99	-0.29
FTSE	10,831.09	0.00
Nikkei	65,020.94	1.26
Hang Seng	25,650.87	1.74
STI	5,801.96	0.94
KLIBOR		
1-Mth Interbank	3.01	
3-Mth Interbank	3.47	

ECONOMIC NEWS

US: Fed rate decision still hangs on inflation after jobs report
A surprise jump in US hiring last month has bolstered the case for the Federal Reserve (Fed) to raise interest rates when they meet later this month, but a hike is still not guaranteed. (The Edge Malaysia)

US: US non-farm payrolls surge in August; unemployment rate steady at 4.1%.
US job growth accelerated sharply in August while the unemployment rate held steady at 4.1%, pointing to a still stable labour market and keeping an interest rate hike from the Federal Reserve this month on the table. (The Edge Malaysia)

EU: Bank of England's Bailey sees long-term pressures driving up government debt
Bank of England Governor Andrew Bailey said on Friday that weak productivity and shocks such as COVID-19 were behind a climb in public debt across advanced economies, which in turn was pushing up borrowing costs. (Reuters)

EU: ECB doubles down as G7’s hawk with another rate hike due in coming week
The European Central Bank will almost certainly deliver a second interest-rate hike in the coming week, throwing the focus onto how open officials are to a third step later in the year. (The Edge Malaysia)

CORPORATE NEWS

Zetrix AI exits HeiTech Padu after disposing of entire 16.9% stake for RM27.5m
Zetrix AI Bhd has exited HeiTech Padu Bhd after disposing of its entire 16.9% stake in the information technology services provider. Zetrix AI said its wholly- owned unit MY EG Capital Sdn Bhd sold the stake comprising 27.5m shares in HeiTech Padu via a direct business transaction on Sept 2. The disposal resulted in Zetrix AI and its founder, ceasing to be substantial shareholders of HeiTech Padu by virtue of their interest in MY EG Capital. (The Edge Malaysia)

Shin Yang Group to acquire Kuching industrial site for RM34.0m in related party transaction
Shipping company Shin Yang Group Bhd is acquiring an 8.316-hectare industrial site in Kuching, Sarawak, for RM34.0m in a related-party transaction. Shin Yang said it had entered into a sale and purchase agreement with Forescom Plywood Sdn Bhd for the proposed acquisition. Forescom Plywood is ultimately held by Shin Yang Holdings Sdn Bhd (SYHSB), which is also the largest shareholder of Shin Yang Group. (The Edge Malaysia)

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	**Stock**	**Sy#**	**Date**	**Price***	**Price @20/1/26 (RM)**	**% Change**	**Comments**
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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