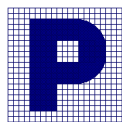


08 September 2026



Phillip Capital Management Sdn Bhd

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Trading Day 07 September 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,714.79	0.39
FBM ACE	5,258.31	0.78
FBM Emas	12,660.49	0.28

Volume

Main Board	2,230.43 mil
ACE Board	749.36 mil

KLCI FUTURES	Closing	% Chg
September-26	1,687.00	0.06
October-26	1,686.50	0.09

WORLD INDICES	Closing	% Chg
Dow Jones	53,414.25	-0.51
Nasdaq	26,506.99	-0.29
FTSE	10,822.13	-0.08
Nikkei	66,399.84	2.12
Hang Seng	25,413.12	-0.93
STI	5,792.28	-0.17

KLIBOR	
1-Mth Interbank	3.01
3-Mth Interbank	3.47

ECONOMIC NEWS

US: Canada set to hit at Trump tariffs, risking wider trade war

Canada is poised to impose tariffs of 15% to 50% on hundreds of products from the US on Tuesday, as Prime Minister Mark Carney bets that standing up to President Donald Trump will eventually help Ottawa's negotiating position with its biggest trading partner. (Bloomberg)

EU: Eurozone growth upgraded after bumper quarter for Ireland The eurozone economy expanded more than initially thought in the second quarter after a sharp upward revision in Ireland. (The Edge Malaysia)

GLOB: Global reserves shift from dollar overstated, NY Fed study says The decline in the dollar's share of foreign exchange reserves does not reflect a widespread reallocation away from the currency but rather moves by a small number of reserve managers, according to research from the Federal Reserve Bank of New York. (The Edge Malaysia)

CORPORATE NEWS

Zetrix AI's Philippine acquisition is back on

Zetrix AI Bhd will acquire a 50.0% stake in MyEG Ventures Inc for RM130.0m, reviving the deal after scrapping last week's agreement, but this time from a different seller. IPVG Employees Inc, which currently owns 9.4% of MyEG Ventures, will first buy another 40.6% stake from other shareholders before selling the full 50.0% stake to Zetrix AI, the company said in an exchange filing. Zetrix AI will finance about 78.0% of the RM130.0m deal through new shares, while the remaining RM29.0m will be paid in cash. (The Edge Malaysia)

CBH Engineering lands RM88.1m Selangor job, second data centre-linked job in under two weeks

CBH Engineering Holding Bhd has secured an RM88.1m contract to design and build a 275kV consumer landing station for a data centre in Selangor. The engineering services provider's wholly owned subsidiary received the contract from Company A — a private company that is involved in providing infrastructure for hosting, data processing services and related activities. CBH Engineering did not name the company in the bourse filing announcement, citing a non-disclosure agreement. (The Edge Malaysia)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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