PGWA Global UT
June 2026 (Quarterly Fact Sheet)

PhillipCapital
Your Partner In Finance

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PORTFOLIO OBJECTIVE

Discretionary portfolio aims to provide investors with capital gain over the long-term period through investing in foreign unit trust funds.

FEES & OTHER CHARGES

Minimum Investment : RM50,000.00
*subsequent investment amount RM10,000

Services Fee : 3.00% for every capital injection.

Annual Wrap Fee :

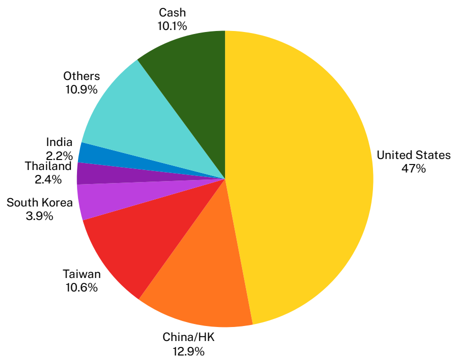
Market Value	Annual Management Fee
First RM50,000	1.50%
RM50,001 to RM500,000	1.25%
RM500,001 to RM5,000,000	1.00%
Above RM5 million	0.75%

Custodian Charges : Custodian Fee: 0.03% pa. *
*Based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis.

Custodian Charges : Performance Fee: The Client shall pay to the Manager a Performance Fee at the rate of 10% of the Excess Returns provided that the portfolio return is more than 1% per quarter.

Other Fee : The Performance Fee payable in each quarter shall be computed at 10% of the increase in market value (quarter) from the previous highest quarter market value where market value (quarter) is the market value of the portfolio at the end of March, June, September and December in a calendar year. The quarterly Performance Fee shall be deducted from the portfolio at the beginning of the following quarter

COUNTRY ALLOCATION



*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

Holdings	Percentage
1. FSSA REGIONAL CHINA FUND-W	19.8%
2. LIONGLOBAL ASIA PACIFIC FUND-W	14.7%
3. INFINITY U.S. 500 STOCK INDEX FUND-W	12.8%
4. FTIF FRANKLIN U.S. OPPORTUNITIES FD A (ACC) SGD-W	10.8%
5. FIDELITY AMERICA FD A SGD-W	10.7%
6. SPDR PORTFOLIO LONG TWEM TREASURY ETF	6.0%
7. FTIF FRANKLIN TECHNOLOGY FD A (ACC) SGD H1-W	5.1%
8. FSSA DIVIDEND ADVANTAGE FD A (QUARTERLY DIST)-W	4.7%
9. FIDELITY SUSTAINABLE CONSUMER BRANDS FD A EUR-W	3.7%
10. ISHARES MSCI THAI	2.3%

Source: Phillip Capital Management

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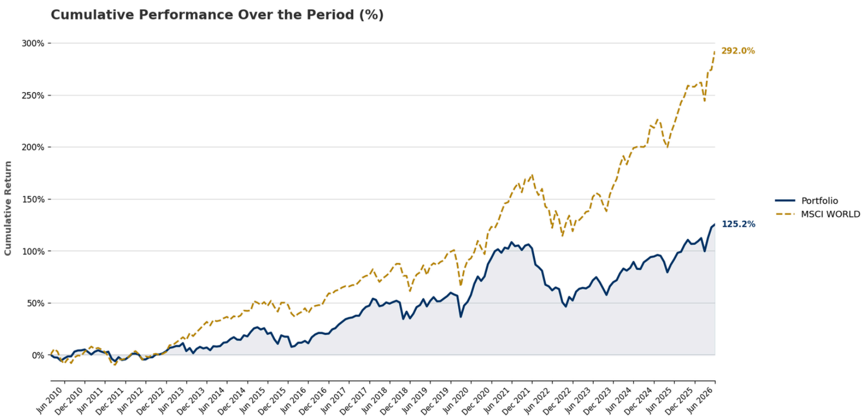
PORTFOLIO PERFORMANCE



	Quarter to Date	Year to Date	1Y	3Y	5Y	10Y
Portfolio	14.3%	10.3%	18.8%	32.9%	9.4%	105.3%
MXWO	13.9%	9.6%	21.9%	55.8%	54%	180.1%

**The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my*

Source: Phillip Capital Management

MARKET OVERVIEW

Global markets rebounded strongly in Q2 2026 as easing geopolitical tensions, resilient corporate earnings and renewed optimism surrounding artificial intelligence (AI) supported investor sentiment. US equities recovered (S&P 500: +15.2%), on expectations that the Federal Reserve remained on track for policy easing later in the year, while technology and semiconductor stocks continued to lead gains.

Asia ex-Japan outperformed (+27.7%), driven by strong performances in Taiwan and South Korea amid sustained AI-related demand. China/HK markets lagged the broader region as weak domestic consumption and property sector challenges continued to weigh on investor confidence. Bond markets were broadly stable as inflation moderated and recession concerns eased.

For the quarter, the portfolio gained 14.3%, outperforming the benchmark MSCI World Index's 13.9% (in SGD terms). Outperformance was supported by exposure to US equities, particularly technology-related holdings that benefited from continued AI-driven earnings momentum. Regional allocations to Taiwan and Asia Pacific also contributed positively as semiconductor-related stocks outperformed. Meanwhile, the portfolio remained diversified through long-duration US Treasuries and cash holdings, providing resilience while preserving flexibility for future deployment. Portfolio volatility remained lower at 3.2% versus the benchmark's 3.5%, reflecting the portfolio's balanced risk management approach. No major rebalancing was undertaken, maintaining a balanced allocation in the quarter.

Looking ahead, global markets should continue to be supported by resilient corporate earnings and structural AI investment, although elevated valuations and policy uncertainty may result in periods of volatility. We remain constructive on US technology and semiconductor-related opportunities while maintaining selective exposure across Asia, where Taiwan and South Korea continue to benefit from AI-driven demand. China remains a more tactical allocation as policy support gradually improves economic activity. We continue to maintain a balanced portfolio with adequate liquidity and fixed income exposure, allowing us to navigate market fluctuations while positioning for long-term growth.