

Phillip PMA UT Shariah Conservative Portfolio

September 2026

PORTFOLIO OBJECTIVE

Phillip PMA UT Shariah Conservative Portfolio aims to provide investors with capital gain over the long-term period through investing in Shariah compliant Malaysian unit trust funds.

PORTFOLIO INFORMATION

Invest Risk Classification
Conservative

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
April 2018

Portfolio AUM
RM7 mil

Portfolio AUM (%)
-

Min Initial Investment
RM 5,000

Min Subsequent Investment
RM 1,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a.*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

Performance Fee
The client shall pay to the Manager a Performance Fee at the rate of 10% of the Excess Returns provided that the portfolio return is more than 1% per quarter.

The Performance Fee payable in each quarter shall be computed at 10% of the increase in market value (quarter) from the previous highest quarter market value where market value (quarter) is the market value of the portfolio at the end of March, June, September and December in a calendar year. The quarterly Performance Fee shall be deducted from the portfolio at the beginning of the following quarter.

PORTFOLIO PERFORMANCE CHART

Data as of 31 August 2026

	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	2.26%	-0.42%	8.39%	12.46%	15.34%	20.07%	20.36%	5.73%	27.22%
FBM EMAS Shariah/Abs 5%	0.41%	1.23%	2.47%	3.31%	5.00%	10.25%	15.76%	-0.85%	5.81%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

**Effective 1 September 2023, the benchmark of FBM EMAS Shariah is changed to Target Return of 5.0% p.a.

COUNTRY ALLOCATION

Data as of 31 August 2026



Malaysia	16%
United States	14%
China/HK	6%
Euro	2%
Japan	1%
Rest of the world	18%
Bond	21%
Cash	21%

*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

Data as of 31 August 2026

1. RHB Islamic Bond
2. Dana Makmur Pheim
3. Principal Islamic Asia Pacific Dynamic Equity MYR
4. RHB Islamic Global Developed Markets MYR
5. Kenanga Global Islamic

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FUND MANAGER'S COMMENT

Data as of 31 August 2026

Malaysia's macroeconomic backdrop strengthened in August, supported by robust domestic demand and sustained external-sector momentum. Second-quarter GDP growth accelerated to 6.0% year-on-year, driven by household spending, investment activity and strong exports, particularly electrical and electronic products benefiting from AI-related demand. The services and manufacturing sectors remained central to the expansion, while the growing operationalisation of data centres provided an additional lift to ICT activity. Inflation remained manageable, with July headline CPI moderating to 1.8% year-on-year from 1.9% in June, while the ringgit strengthened during the month amid resilient fundamentals and easing concerns over near-term US monetary tightening. Malaysia's manufacturing sector also remained in expansion for a third consecutive month, supported by sustained new-order growth and a recovery in employment.

Regional and global markets improved in August as easing expectations of near-term US monetary tightening and strong corporate earnings supported risk appetite. The MSCI Asia Pacific ex-Japan Index gained 3.0%, outperforming the MSCI World Index's 2.5% increase, with market leadership concentrated in Taiwan and South Korea amid continued optimism over AI infrastructure spending, semiconductor demand and positive earnings revisions. Improved foreign inflows and resilient export growth further supported technology-oriented Asian economies. Nevertheless, performance remained uneven across the region, with the Philippines, Thailand, India and Hong Kong declining amid domestic growth concerns and cautious investor sentiment. Inflation risks also remained relevant, particularly for energy-importing economies, while regional central banks continued to balance growth support against currency volatility and potential price pressures.

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