

Phillip PMART UT Flexi Shariah Conservative Portfolio

September 2026

PhillipCapital
Your Partner In Finance

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PORTFOLIO OBJECTIVE

Phillip PMART UT Flexi Shariah Conservative Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Shariah compliant Malaysian unit trust funds.

PORTFOLIO INFORMATION

Invest Risk Classification
Conservative

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
February 2023

Portfolio AUM
RM5 mil

Portfolio AUM (%)
0.57%

Min Initial Investment
RM 5,000

Min Subsequent Investment
RM 1,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

Data as of 31 August 2026

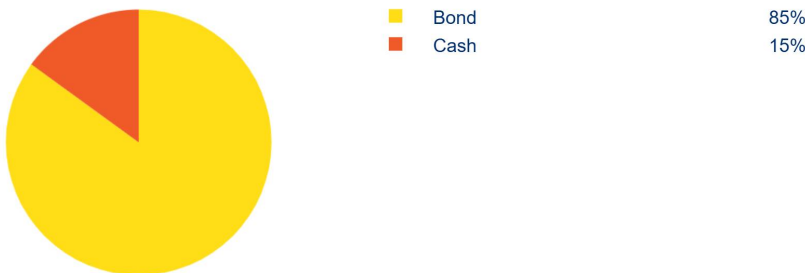
	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	-1.34%	-1.34%	-0.70%	1.09%	2.09%	0.25%	6.15%	-	10.39%
Abs 5%	0.41%	1.23%	2.47%	3.31%	5.00%	10.25%	15.76%	-	17.97%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

**Effective 1 September 2023, the benchmark of FBM EMAS Shariah is changed to Target Return of 5.0% p.a.

COUNTRY ALLOCATION

Data as of 31 August 2026



*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

Data as of 31 August 2026

- AmanahRaya Syariah Trust
- RHB Islamic Bond
- Phillip Dana Murni Fund
- KAF Sukuk
- Money Market Fund

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FUND MANAGER'S COMMENT

Data as of 31 August 2026

Malaysian government bond yields are expected to remain broadly range-bound, although elevated US Treasury yields, hawkish Federal Reserve expectations and heavy domestic bond supply may maintain a modest upward bias at the longer end. The front end should remain anchored by expectations that Bank Negara Malaysia will maintain the OPR at 2.75%, supported by moderate headline and core inflation of 1.9% and resilient domestic fundamentals, with GDP growth accelerating to 6.0% year-on-year in 2Q2026. Continued foreign inflows should provide further support, but stronger economic activity, higher producer prices and cautious demand for longer-duration issuances may limit the scope for a sustained bond rally. Overall, shorter-to-intermediate maturities should remain relatively stable, while longer-tenor MGS and GII are likely to experience greater volatility from global rate movements, energy-price risks and the domestic issuance pipeline.

US Treasury yields remained volatile during August as markets weighed persistent inflation against signs of moderating economic activity. The 10-year UST yield traded at around 4.68% by late August, while the yield curve flattened as shorter-term yields rose more sharply. July nonfarm payrolls unexpectedly declined by 23,000 and previous months' figures were revised lower, signalling weaker hiring momentum. Nevertheless, unemployment eased to 4.1% and initial jobless claims remained subdued, suggesting that the labour market was still relatively resilient. Inflation also remained elevated, with headline PCE inflation at 3.7% year-on-year and core PCE at 3.3%, well above the Federal Reserve's 2% target.

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