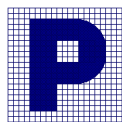


05 October 2026



Phillip Capital Management Sdn Bhd

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Trading Day 02 October 2026

KEY INDICES	Closing	% Chg
FBM KLCI	1,630.87	0.03
FBM ACE	5,529.46	0.85
FBM Emas	12,170.57	0.22

Volume

Main Board	2,756.38 mil
ACE Board	624.82 mil

KLCI FUTURES	Closing	% Chg
October-26	1,622.50	0.56
November-26	1,623.00	0.43

WORLD INDICES	Closing	% Chg
Dow Jones	51,176.96	0.49
Nasdaq	27,190.86	1.19
FTSE	10,461.95	0.32
Nikkei	68,309.46	-0.94
Hang Seng	23,972.29	-2.60
STI	5,634.82	-0.58

KLIBOR	
1-Mth Interbank	3.03
3-Mth Interbank	3.55

ECONOMIC NEWS

US: US job growth slows sharply in September; unemployment rate rises to 4.2%.

US job growth slowed more than expected in September, but that likely does not signal a material shift in the labour market, with the weakness likely related to a calendar quirk. (The Edge Malaysia)

US: Germany may grow twice as fast this year as earlier thought, Bundesbank says

The German economy could grow around 1% this year — roughly twice as fast as the most recent projections — driven by robust export demand and government investment, Bundesbank President Joachim Nagel said on Friday. (Reuters)

GLOB: US-Ukrainian investment fund seals first critical minerals deal

The joint US-Ukrainian reconstruction investment fund has sealed its first critical minerals deal alongside four other new projects, one of its top US officials told Reuters. (Reuters)

CORPORATE NEWS

SC approves Lim Seong Hai Capital's transfer to Main Market

The Securities Commission Malaysia (SC) has approved construction firm Lim Seong Hai Capital Bhd's transfer of its listing to the Main Market from the ACE Market. The slated transfer to the Main Market comes a year and a half after LSH transferred to the ACE Market from the LEAP Market in March 2025. It was listed on the LEAP Market in July 2021. The capital market regulator approved the proposed transfer of listing via the accelerated transfer process in a letter on Friday, which also approved LSH's transfer of listing under the construction sector, the group said in a bourse filing. (The Edge Malaysia)

JPJ suspends MYEG Group's services as collection agent from Oct 5

The Road Transport Department (JPJ) will suspend MyEG Sdn Bhd and Zetrix AI Bhd, both under MYEG Group, as its collection agents effective 12.01am on Oct 5, 2026. JPJ said the decision was made after taking into account the companies' compliance with the terms and conditions of their agreements, as well as outstanding obligations that have yet to be fulfilled or settled. All JPJ services previously available through MYEG Group channels will also be suspended from the same date. (The Edge Malaysia)

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This publication has not been reviewed by the Securities Commission Malaysia.

For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson

APPENDIX

LIST OF STOCKS RECOMMENDED SINCE 2023

Our Picks – 2023/24/25							
No	Stock	Sy#	Date	Price*	Price @20/1/26 (RM)	% Change	Comments
1	HLInd	Sy	27-Feb-23	6.45	16.82	160.8%	Buy. Undemanding valuation at 10.5x FY26 earnings and attractive dividend yield of 6%.
2	Sunway	Sy	22-Jun-23	1.46	5.57	282.8%	Hold. Valuations stretched with healthcare arm listing adequately priced in.
3	DXN	Sy	27-Aug-23	0.64	0.505	-21.1%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
4	EMCC	Non-Sy	28-Dec-23	0.42	0.355	-14.5%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
5	UliCorp	Sy	31-Jan-24	1.30	1.55	19.2%	Buy. Share price trading at support with construction proxy growth prospects still intact.
6	OSK	Non-Sy	24-Apr-24	0.85	1.69	99.2%	Buy/Hold. Capital financing segment remained as a major growth engine. At 8.9x 2026 PE, we opine that OSK remains attractive, backed by fast-growing private credit business..
7	Shangri-La	Sy	25-Apr-24	2.24	1.79	-20.1%	Buy. Tourism industry is expected to hold up relatively well through 2026 supported by Visit Malaysia 2026 campaign.
8	DXN	Sy	23-Jul-24	0.59	0.505	-14.4%	Buy. Active infrastructure expansion to support faster market penetration with attractive dividend yield of 7.1% and FY26 PE of 7.9x.
9	Hibiscus	Sy	27-Sep-24	2.06	1.48	-28.0%	Buy/Hold. Production is expected to resume following the completion of maintenance at several key oilfields, with earnings outlook supported by elevated oil prices amid ongoing geopolitical developments.
10	Farm Price	Sy	18-Oct-24	0.57	0.400	-29.8%	Buy. Its expansion plan is on track; Senai DC expansion is 90% completed.
11	WellChip	Non-Sy	15-Nov-24	1.13	1.60	41.6%	Hold. Awaiting fresh catalyst after substantial correction in gold price.

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Nona Salleh
Executive Chairperson

12	Takaful	Sy	5-Mar-25	3.18	3.25	2.4%	Buy. Having largest market share in mortgage insurance for government servants, coupled with Islamic finance growth, fuels strong demand for Islamic insurance.
13	MRDIY	Sy	24-Mar-25	1.31	1.74	32.4%	Buy. Solid dividend payouts projected at 3.4-4% for FY25-27 and trading at around 25x FY26 PE. Consistent store expansion and new ventures in KKV & The Colorist.
14	EMCC	Non-Sy	15-Apr-25	0.30	0.355	18.3%	Strong Buy – Multiple catalysts ahead including RM2bn sukuk issuance to double the pawnbroking business as well as a planned transfer to the Main Market.
15	AEONCR	Non-Sy	26-May-25	5.64	5.99	6.3%	BUY. Impairment provisions are improving as management tightens credit discipline and shifts toward higher-quality customers, while digital banking losses are expected to narrow as AEON Bank scales up financing activities.
16	LSH	Sy	30-Jun-25	0.77	1.96	154.7%	Hold. Stock is normalizing from all-time-highs with 30% topline growth already priced in.
17	MN	Sy	27-Aug-25	1.51	1.71	13.2%	Buy. Strong proxy to TNB's outsized CAPEX plan and local DC infrastructure rollout.
18	MATRIX	Sy	18-Nov-25	1.33	1.43	7.3%	Buy. Growth is supported by industrial segment and recurring income from other services.

**Price adjusted for dividend, bonus, and rights*

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