

PGWA Quant Asia Pacific (Shariah)

October 2026



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PORTFOLIO OBJECTIVE

Discretionary portfolio that aims to provide investors with the opportunity to achieve capital gains over the long term period by investing in Shariah-compliant equities listed in Asia Pacific region through a quant-based strategy.

FEES & OTHER CHARGES

Minimum Investment : RM50,000.00

*subsequent investment amount RM10,000

Services Fee : 3.00% for every capital injection.

Management Fee	Market Value	Annual Management Fee
	First RM50,000	1.50%
	RM50,001 to RM500,000	1.25%
	RM500,001 to RM5,000,000	1.00%
	Above RM5 million	0.75%

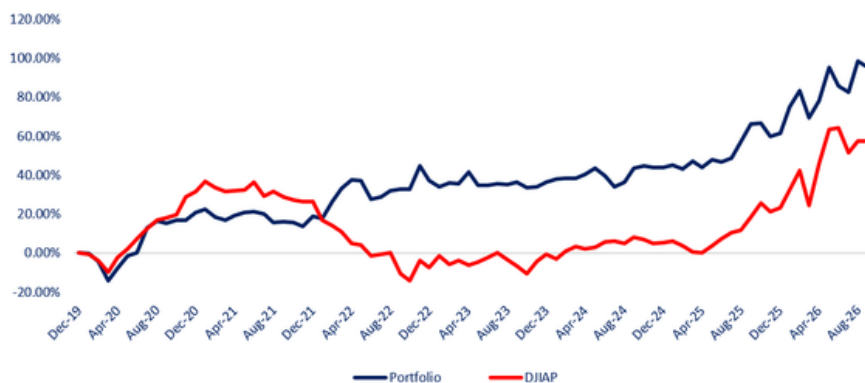
Custodian Name : PHILLIP SECURITIES PTE LTD
(Company Reg. No. 197501035Z)

Custodian Charges : Performance Fee: The Client shall pay to the Manager a Performance Fee at the rate of 10% of the Excess Returns provided that the portfolio return is more than 4% per annum.

Other Fee : The Performance Fee payable in each quarter shall be computed at 10% of the increase in market value (quarter) from the previous highest quarter market value where market value (quarter) is the market value of the portfolio at the end of March, June, September and December in a calendar year. The quarterly Performance Fee shall be deducted from the portfolio at the beginning of the following quarter.

PORTFOLIO PERFORMANCE

Data as of 30 September 2026



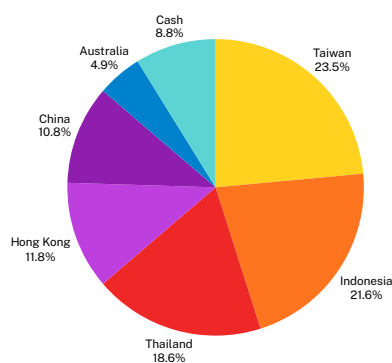
	1M	3M	6M	YTD	1Y	2Y	3Y	SI
Portfolio	-1.54%	5.15%	15.34%	21.10%	17.47%	36.04%	43.37%	95.36%
DJIAP	0.08%	-4.06%	26.79%	28.04%	32.94%	45.64%	68.95%	57.53%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my

Source: Phillip Capital Management

SECTOR ALLOCATION

Data as of 30 September 2026



*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP 5 HOLDINGS

Data as of 30 September 2026

Holdings	Percentage
1. MEDIATEK INC	6.40%
2. THAI OIL PLC-R	6.30%
3. COSCO SHIPPING	6.20%
4. GFPT PCL-R	6.20%
5. STAR PETROLEUM	6.20%

*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

Source: Phillip Capital Management

MANAGER'S COMMENTS

Data as of 30 September 2026

Regional and global markets softened in September as a stronger US dollar, higher energy prices and uncertainty surrounding the global interest-rate outlook weighed on investor sentiment. The MSCI Asia Pacific ex-Japan Index declined 1.2%, although it marginally outperformed the MSCI World Index, which fell 1.3% during the month. Market performance across Asia was mixed, with gains concentrated in technology-oriented markets such as Taiwan, while most regional markets recorded negative returns. Continued optimism surrounding artificial intelligence (AI), semiconductor demand and digital infrastructure investment provided support to selected North Asian technology markets, although broader risk appetite remained subdued amid concerns over global growth and tighter financial conditions. Elsewhere, weaker performances in Indonesia, India, China and several ASEAN markets reflected cautious investor sentiment, foreign fund outflows and concerns over domestic growth momentum.

Against this backdrop, investment opportunities remain increasingly differentiated by earnings visibility, balance-sheet resilience and exposure to long-term structural growth themes. We continue to favour companies benefiting from sustained AI and digital-infrastructure investment, including semiconductor supply chains, power infrastructure, grid modernisation and data-centre development. At the same time, a firmer US dollar, elevated crude oil prices, geopolitical uncertainty and the potential for monetary policy to remain restrictive for longer warrant a measured approach to portfolio construction. We therefore maintain a preference for high-quality businesses with durable cash flows, strong balance sheets and clear earnings visibility. A barbell strategy combining structural growth and income-generating assets, alongside broader geographical and sector diversification, remains well positioned to navigate near-term volatility while retaining exposure to long-term digitalisation and infrastructure investment trends.

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