

Phillip PMART UT Flexi Shariah Aggressive Portfolio

October 2026

PhillipCapital
Your Partner In Finance

Phillip Capital Management Sdn Bhd (199501004372)
B-18-6, Block 6, Level 18, Unit 6, Megan Avenue II,
12 Jalan Yap Kwan Seng, 50450 Kuala Lumpur, Malaysia

Tel: (603) 2783 0300
Website: www.phillipinvest.com.my
E-mail: pcm@phillipcapi.com.my

PORTFOLIO OBJECTIVE

Phillip PMART UT Flexi Shariah Aggressive Portfolio aims to provide EPF members with capital gain over the long-term period through investing in Shariah compliant Malaysian unit trust funds.

PORTFOLIO INFORMATION

Invest Risk Classification
Aggressive

Portfolio Manager
Phillip Capital Management Sdn Bhd

Portfolio Launch Date
February 2023

Portfolio AUM
RM22 mil

Portfolio AUM (%)
2.55%

Min Initial Investment
RM 5,000

Min Subsequent Investment
RM 1,000

FEES & CHARGES

Initial Sales charge
3.00%

Redemption Fee
Nil

Switching Fee
Nil

Annual Management Fee
An annual management fee of 1.50% on the market value of the portfolio will be charged monthly at the end of each calendar month, and payment will be made quarterly in arrears.

Custodian Name
PHILLIP NOMINEES (TEMPATAN) SDN BHD
(Company Reg. No. : 202201022253)

Custodian Fee
0.03% p.a*
* based on market value of the Assets as at each calendar month, payable to the Custodian on a monthly basis

PORTFOLIO PERFORMANCE CHART

Data as of 30 September 2026

	1M	3M	6M	YTD	1Y	2Y	3Y	5Y	Since Inception
Portfolio	-6.64%	2.13%	0.63%	-2.45%	-1.66%	2.50%	10.45%	-	21.38%
Abs 5%	0.41%	1.23%	2.47%	3.73%	5.00%	10.25%	15.76%	-	14.60%

*The portfolio performance is based on a composite of all individual portfolios under the same mandate type and does not represent any specific portfolio. Returns are calculated using a composite Time-Weighted Rate of Return (TWRR), with individual portfolio returns weighted by their beginning-of-period asset values to account for varying portfolio sizes and cash flows. For more details on how the composite return is derived, please refer to the article titled "Understanding Private Mandate" on www.phillipinvest.com.my.

**Effective 1 September 2023, the benchmark of FBM EMAS Shariah is changed to Target Return of 5.0% p.a.

COUNTRY ALLOCATION

Data as of 30 September 2026



*Actual holdings and allocation may vary from the model portfolio based on factors such as the amount invested, risk profile, and timing.

TOP HOLDINGS

Data as of 30 September 2026

1. AHAM Shariah Gold Tracker
2. Money Market Fund
- 3.
- 4.
- 5.

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FUND MANAGER'S COMMENT

Data as of 30 September 2026

US Treasuries weakened during September as persistent inflation, resilient economic activity, and a more hawkish Federal Reserve prompted investors to reassess the monetary policy outlook. August nonfarm payrolls increased by 162,000, exceeding expectations, while unemployment remained at 4.1% and wage growth moderated to 3.1% year-on-year. Headline CPI rose by 0.4% month-on-month and 3.4% year-on-year, while core CPI increased by a stronger-than-expected 0.3% month-on-month, despite annual inflation easing to 2.4%. Producer inflation also accelerated to 5.4% year-on-year, reflecting renewed cost pressures. Against this backdrop, the Fed unanimously raised its policy rate by 25 basis points to 3.75%–4.00% on 16 September, its first increase since 2023, with the median projections signalling another hike before year-end. Subsequently, September's flash composite PMI rose to 58.4 from 56.0 in August, while initial jobless claims fell to 196,000 for the week ended 12 September, reinforcing evidence of economic resilience. Elevated oil prices, hawkish Fed commentary and weak demand at the five-year Treasury auction added to selling pressure, lifting the 10-year UST yield from 4.718% on 28 August to around 5.16%–5.20% in late September.

UST yields are expected to remain elevated and volatile, with an upward bias as firm economic activity and persistent inflation limit the scope for monetary easing. Although the September rate increase removed immediate policy uncertainty, the Fed's projections leave open the possibility of further tightening, keeping shorter-to-intermediate maturities sensitive to inflation and employment releases. Longer-dated Treasuries face additional pressure from substantial fiscal financing requirements and heavy issuance. Upcoming PCE inflation and labour market data will be important in determining whether expectations for further hikes are sustained. Meanwhile, Middle East developments remain a key source of uncertainty: prolonged energy supply disruptions could reinforce inflation pressures. At the same time, de-escalation and lower oil prices would support a recovery in bond prices. Overall, a sustained decline in yields would require clearer evidence of moderating inflation or softer economic momentum.

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